

COMPANY LAW BOARD
NEW DELHI BENCH
NEW DELHI

CP NO. 39(ND)2016



CA NO. 198/C/1-/2016

PRESENT: CHIEF JUSTICE M. M. KUMAR
CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE
COMPANY LAW BOARD ON 25.05.2016

NAME OF THE COMPANY: **Sh. Deepak Bhatia & Ors.**
Vs.
M/s. Bhatia Cranes Pvt. Ltd. & Ors.

SECTION OF THE COMPANIES ACT: 397, 398 the Companies Act 1956.

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
1	Sanjay Thakur	Lawyer	Petitioner	
2	Deepak Bhatia		Petitioner	Deepak Bhatia
3.	Anju Jain	} Advocate	Respondent	
4.	Hitesh Sachar			
5.	Siddhartha Patra			

ORDER

CA No.198(C-1)/2016:

Ld. counsel for the respondent states that a copy of the reply shall be handed over to the ld. counsel for the petitioner during the course of the day. It has been filed in the court today and the same is taken on record.

Rejoinder, if any, be filed within two weeks with a copy in advance to the counsel opposite.

P.T.O.

Ld. counsel for the petitioner has filed an application with the allegations that after passing of interim order dated 08.03.2016 the respondent has shifted raw-material and all working cranes to an unknown destination despite the restraint order.

Ld. counsel for the respondent has however categorically denied and has stated that one crane belonging to Mr. Prince Bhatia individually has been sold before passing of the Interim Order on 08.03.2016. The aforesaid crane does not belong to Respondent No.1 company. He has further stated that no asset of the company or any other machinery has been shifted. It continues to be at the same place where it was on the date of passing the Interim Order on 08.03.2016.

Ld. counsel however undertakes and ensures that the order dated 08.03.2016 shall be observed in letter and spirit; and there would be no movement of any raw-material or machinery outside without the permission of this court. Fixed Assets of the company shall be kept in tact.

Reply to the application be filed within 3 weeks with a copy in advance to the counsel for the petitioner. Rejoinder, if any, be filed within 2 weeks thereafter with a copy in advance to the counsel opposite.

The aforesaid statement shall be subject to the exception carved out in Interim Order dated 08.03.2016 which is to continue to operate otherwise.

List on 01.08.2016 at 2.00 PM.


[CHIEF JUSTICE M.M. KUMAR]
CHAIRMAN

Date: 25.05.2016
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